

**Movants' HTA Exhibit 105**



***Puerto Rico Department of Treasury***  
***Treasury Single Account ("TSA") FY 2018 Cash Flow***  
***As of November 17, 2017***

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## Glossary

Term	Definition
AACA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2017.
AFI/RBC	- Infrastructure Financing Authority.
Agency Collections	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
ASC	- Compulsory Liability Insurance, private insurance company.
ASSMCA	- Administración de Servicios de Salud Mental y Contra la Adicción, or Mental Health and Addiction Services Administration, is an agency of the Commonwealth of Puerto Rico.
Bank Checks Paid	- A report provided by the Bank that is utilized to determine vendor payments.
Checks in Vault	- Refers to checks issued but physically kept in vault.
Cawback Funds	- Pursuant to Executive Order No. 46, certain available resources of the Commonwealth assigned to PRHTA, PRIFA, PRCCDA and PRMBA to pay debt service on their obligations were, and continue to be, retained by the Commonwealth pursuant to Article VI, Section 8 of the Constitution of the Commonwealth.
Collections	- Collections made by the Department of the Treasury (Treasury) at collection posts and/or the Treasury revenue collection systems; such as income taxes, excise taxes, fines and others.
DTPR	- Department of the Treasury of Puerto Rico.
EQB	- Environmental Quality Board, or Junta Calidad Ambiental, is an agency of the Commonwealth of Puerto Rico.
ERS	- Employees Retirement System means the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, a statutory trust created by Act No. 447 of May 15, 1951, as amended, to provide pension and other benefits to retired employees of the Commonwealth, its public corporations and municipalities. ERS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
DTPR Collection System	- This is the software system that DTPR uses for collections.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
JRS	- Judiciary Retirement System means the Retirement System for the Judiciary of the Commonwealth of Puerto Rico, a statutory trust created to provide pension and other benefits to retired judges of the Judiciary Branch of the Commonwealth. JRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
Net Payroll	- Net payroll is equal to gross payroll less tax withholdings and other deductions.
Nutrition Assistance Program	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
PR Solid Waste	- Puerto Rico Solid Waste Authority.
PRHA	- Puerto Rico Housing Authority.
PRIFAS	- Puerto Rico Integrated Financial Accounting System.
Reconciliation Adjustment	- Reserve account in DTPR cash flow, related to E&Y's Expense Reconciliation Adjustment as per the Fiscal Plan certified on March 13, 2017.
Retained Revenues	- Revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts. The largest of these pass-through accounts consist of (i) AACA auto insurance, (ii) AFI/RBC petroleum tax, (iii) ASC personal injury insurance, (iv) HTA toll revenues.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation.
Special Revenue Funds	- Commonwealth governmental funds separate from the General Fund that are created by law, are not subject to annual appropriation and have specific uses established by their respective enabling legislation. Special Revenue Funds are funded from, among other things, revenues from federal programs, tax revenues assigned by law to public corporations and other third parties, fees and charges for services by agencies, dividends from public corporations and financing proceeds.
SSA	- Social Security Administration.
TRS	- Teachers Retirement System means the Puerto Rico System of Annuities and Pensions for Teachers, a statutory trust created to provide pension and other benefits to retired teachers of the Puerto Rico Department of Education and to the employees of the Teachers Retirement System. TRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
TSA	- TSA means Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
Unrecorded Invoices	- Invoices that have been physically captured but are currently being manually entered into an Excel ledger DTPR. These invoices have not been captured in the accounting system.

## **Introduction**

- *Enclosed is the weekly Treasury Single Account ("TSA") cash flow report, supporting schedules and budget to actual variance analysis.*
- *TSA means the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.*
- *Beginning April 2016, TSA receipts are deposited in a commercial bank account rather than the Government Development Bank for Puerto Rico ("GDB").*
- *Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.*
- *Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.*
- *Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"), and transferred to the TSA only after admissible disbursements (per approved Project Worksheets) have been made. These inflows to the TSA will be captured on the Federal Funds Receipts (Schedule C); outflows will be captured on the Vendor Payments (Schedule E).*
- *Data for TSA inflows/outflows is reported from various systems within the Department of Treasury of Puerto Rico ("DTPR"):*
  - Cash Flow Actual Results - Source for the actual results is the TSA Cash Flow.*
  - Schedule A - Collections - Source for collections information is the DTPR collections system.*
  - Schedule B - Agency Collections - Source for the agency collections is DTPR.*
  - Schedule C - Federal Fund Receipts - Source for the federal funds receipts is DTPR.*
  - Schedule D - Net Payroll - Source for net payroll information is the DTPR Rhum Payroll system.*
  - Schedule E - Vendor Payments - The source for vendor payments is the Bank checks paid report and a report from the DTPR PRIFAS system.*
  - Schedule F - Other Legislative Appropriations - Source for the other legislative appropriations is DTPR.*
  - Schedule G - Central Government - Partial Inventory of Known Short Term Obligations - Sources are DTPR.*
- *Data limitations and commentary:*

*The government has focused on the seven schedules above for which access to reliable, timely, and detailed data is available to support these items. The government continues to work with DTPR and other parties to access additional reliable data that would help us provide detail in the future for other line items in the Cash Flow.*



### **FY 2018 TSA Forecast Key Assumptions**

- *The FY 2018 Treasury Single Account cash flow forecast was prepared at the beginning of the fiscal year based on the approved FY 2018 Budget, was projected monthly through June 2018, and is used as the benchmark against which weekly results are measured. As a result of material economic and operational changes stemming from Hurricane Maria, DTPR is in the process of developing a reforecast of TSA cash flows to year-end. Until that time, the original TSA forecast will continue to serve as the measure for weekly cash flow variances.*
- *Forecast collections and disbursements through the General Fund and Federal Fund are consistent with the approved FY 2018 Budget, with the exception of payroll outlays which were forecast based on run-rate cash disbursement trends, and budget reserves which are non-cash and do not impact the TSA direct cash flows.*
- *TSA General Fund inflows are "gross" collections and therefore higher than presented in the approved FY 2018 Budget, which considers General Fund revenues net of current year tax refunds (estimated \$480mm).*
- *In addition to tax refunds disbursed in FY 2018 for the current tax year (totaling \$480mm), forecast considers repayment of deferred tax refunds from CY 2016 and prior, totaling approx. \$270mm.*
- *Payroll outlays are based on FY 2017 actual results, less savings measures; inclusive of segregated employee contributions (\$349mm for the year). Payroll disbursed through the TSA is done so on a bi-weekly basis, approximately on the 15th and 30th of each month.*
- *Pensions reflect the implementation of the pay-as-you-go model in FY 2018. Retirement system inflows represents deposits from municipalities and corporations net of administrative expenses. Figures also include asset sales, occurring in July 2017.*
- *Assumes collections and outlays of Federal Funds are equal in FY 2018 (zero net cash impact), excluding potential timing impact.*
- *Clawback funds set aside prior to June 2016 (approx. \$146mm held at BPPR accounts and \$144mm held at GDB) are excluded from the cash balance.*
- *Assumes \$592mm of Reconciliation Adjustment as per the approved FY 2018 Budget and March 13 certified Fiscal Plan, which is projected separately from supplier payments and distributed evenly over 12 months. No further provision has been made for potential contingent liabilities against the government.*
- *The forecast assumes that beginning November 2017, COFINA SUT collections flow to the General Fund and are available to the TSA for operational purposes, totaling approx. \$316mm in incremental collections in the forecast. To date these funds have flowed, and are expected to continue to flow, to the COFINA bank account (BNY Mellon), which will create a weekly variance from November-forward.*

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TSA Cash Flow Actual Results for the Week Ended November 17, 2017

As of November 17, 2017

		Prior Variance	Actual	Forecast	Variance	Actual YTD	Forecast YTD	Variance YTD	Comments (k)	
		YTD 11/10	11/17	11/17	11/17	11/17	11/17	11/17		
(figures in \$000s)										
<b>General &amp; Special Revenue Fund Inflows</b>										
1	Collections (a)	A	(\$182,972)	\$263,483	\$271,580	(\$8,097)	\$2,561,977	\$2,753,047	(\$191,069)	1-3 Weekly and YTD Collections variances are mainly driven by lower collections due to the impact of Hurricane Maria.
2	Agency Collections	B	(70,309)	7,054	5,920	1,134	133,141	202,316	(69,175)	5 YTD variance is due to better-than-projected Q1 Rum tax collections.
3	Sales and Use Tax		(10,057)	22,256	53,947	(31,691)	353,930	395,677	(41,748)	
4	Excise Tax through Banco Popular		10	18,325	20,779	(2,454)	229,923	232,367	(2,444)	6 Weekly variance is due to the 11/14 receipt of Q1 Electronic lottery remittance that was originally forecast to be received in October.
5	Rum Tax		34,115	-	-	-	103,115	69,000	34,115	
6	Electronic Lottery		(40,669)	30,887	-	30,887	30,887	40,669	(9,782)	
7	Subtotal - General & Special Revenue Fund Inflows		(\$269,882)	\$342,004	\$352,225	(\$10,221)	\$3,412,972	\$3,693,076	(\$280,103)	8 This is a timing variance that is expected to reverse later this fiscal year.
<b>Retirement System Inflows</b>										
8	Contributions From Pension Systems (b)		(128,810)	-	16,101	(16,101)	-	144,912	(144,912)	11 Weekly variance represents the partial offset of previous YTD timing variance. About \$99M of the federal funds received were for ASES Medicaid reimbursements (\$99M of the \$115M disbursements to ASES in line 25). The YTD variance in federal fund receipts is partially offset by YTD variances in vendor disbursements, federal fund appropriations to ASES, and disbursements related to the Nutritional Assistance Program. The remaining variance is timing related.
9	Pension System Asset Sales		-	-	-	-	390,480	390,480	-	
10	Subtotal - Retirement System Inflows		(\$128,810)	-	\$16,101	(\$16,101)	\$390,480	\$535,392	(\$144,912)	
<b>Other Inflows</b>										
11	Federal Fund Receipts (c)	C	(379,381)	163,431	118,434	44,997	1,845,497	2,179,880	(334,384)	
12	Other Inflows (d)		17,755	2,034	3,716	(1,683)	125,570	109,498	16,072	
13	Interest earned on Money Market Account		1,828	357	-	357	2,185	-	2,185	
14	GDB Transactions		(28,766)	-	-	-	-	28,766	(28,766)	
15	Tax Revenue Anticipation Notes		-	-	-	-	-	-	-	
16	Subtotal - Other Inflows		(\$388,564)	\$165,822	\$122,150	\$43,672	\$1,973,251	\$2,318,144	(\$344,893)	19 YTD variance is timing related and expected to reverse in subsequent weeks.
17	Total Inflows		(\$787,257)	\$507,826	\$490,476	\$17,350	\$5,776,704	\$6,546,611	(\$769,908)	
<b>Payroll Outflows</b>										
18	Net Payroll (e)	D	566	(68,421)	(67,386)	(1,035)	(611,655)	(611,186)	(469)	20 Variance is timing related, as a police payroll for the week ending 11/17 was advanced from the TSA on 11/10.
19	Other Payroll Related Costs - (SSA, SIFC, Health Insurance) (f)		24,480	(75,750)	(70,780)	(4,971)	(512,940)	(532,449)	19,509	
20	Gross Payroll - PR Police Department (g)		(19,403)	-	(16,750)	16,750	(256,947)	(254,295)	(2,652)	24 Approximately half of the YTD outflow variance is offset by a reduction in contributions from pension systems (line 8), as there is no corresponding pension inflow for this outflow as included within the original forecast. Remaining variance is assumed to be timing related and is expected to reverse later this fiscal year.
21	Subtotal - Payroll and Related Costs		\$5,644	(\$144,172)	(\$154,917)	\$10,745	(\$1,381,542)	(\$1,397,931)	\$16,388	
<b>Pension Outflows</b>										
22	Pension Benefits		24,596	(81,726)	(83,690)	1,964	(775,276)	(801,836)	26,560	
23	Pension Paygo Outlays on Behalf of Public Corporations		28,845	-	-	-	-	(28,845)	28,845	
24	Subtotal - Pension Related Costs		\$53,441	(\$81,726)	(\$83,690)	\$1,964	(\$775,276)	(\$830,682)	\$55,405	25 Weekly and YTD variances are timing related and expected to reverse in subsequent weeks. About \$99M of the \$115 weekly appropriation related to federal funds received for the reimbursement of funds disbursed to ASES for Medicaid.
<b>Appropriations - All Funds</b>										
25	Health Insurance Administration - ASES		36,523	(115,299)	(64,494)	(50,804)	(952,733)	(938,452)	(14,281)	
26	University of Puerto Rico - UPR		(0)	-	-	-	(278,467)	(278,467)	(0)	
27	Muni. Revenue Collection Center - CRIM		4,178	-	-	-	(91,554)	(95,732)	4,178	27-28 Variances in these appropriations are timing related, as the appropriations were originally forecast for 11/1 and are expected to occur later in November.
28	Highway Transportation Authority - HTA		24,180	-	-	-	(42,089)	(66,269)	24,180	
29	Public Buildings Authority - PBA		(9,898)	-	(5,818)	5,818	(33,168)	(29,088)	(4,080)	
30	Other Government Entities		47,387	(10,921)	(8,127)	(2,794)	(178,935)	(223,529)	44,593	30 This variance is timing related and expected to reverse in subsequent weeks.
31	Subtotal - Appropriations - All Funds		\$102,370	(\$126,219)	(\$78,438)	(\$47,781)	(\$1,576,947)	(\$1,631,536)	\$54,589	
<b>Other Disbursements - All Funds</b>										
32	Vendor Disbursements (h)	E	351,319	(34,616)	(68,319)	33,703	(872,054)	(1,257,076)	385,022	32 Prior to Hurricane Maria (as of 9/15), there was a positive YTD variance in vendor disbursements of ~\$92M due to a slower-than-forecast cadence for invoice processing. Additionally, invoice entry has been hindered due to technical issues stemming from Hurricane Maria. Manual invoice data entry is the main driver of slower invoice processing. This variance is expected to reverse throughout the course of the year as technical issues are resolved, and will largely depend on how quickly the largest agencies (Dept of EDU, Health, etc) resume a normal cadence to recording invoices.
33	Other Legislative Appropriations (i)	F	(14,994)	-	(17,887)	17,887	(149,276)	(152,170)	2,893	
34	Tax Refunds		(779)	(5,013)	(10,871)	5,858	(235,159)	(240,238)	5,079	
35	Nutrition Assistance Program		25,989	(47,231)	(41,805)	(5,425)	(745,520)	(766,084)	20,564	
36	Other Disbursements		23,852	-	-	-	(29,914)	(53,766)	23,852	
37	Reconciliation Adjustment		197,333	-	-	-	-	(197,333)	197,333	
38	Subtotal - Other Disbursements - All Funds		\$582,720	(\$86,860)	(\$138,884)	\$52,023	(\$2,031,923)	(\$2,666,666)	\$634,743	
39	Total Outflows		\$744,175	(\$438,977)	(\$455,928)	\$16,951	(\$5,765,688)	(\$6,526,815)	\$761,126	
40	Net Cash Flows		(\$43,082)	\$68,849	\$34,548	\$34,301	\$11,016	\$19,797	(\$8,781)	33 Weekly variance represents a reversal of the previous week's timing variance. Appropriation transfers scheduled for 11/17 were executed during the week ending 11/10 as requested by the entities.
41	Bank Cash Position, Beginning (j)		-	1,741,164	1,784,246	(43,082)	1,798,997	1,798,997	-	36 This variance is offset by GDB Transactions (relates to legacy debt service deposit agreement) variance in inflows (line 14), with remaining variance due to timing of Other Disbursements.
42	Bank Cash Position, Ending (j)		(\$43,082)	\$1,810,013	\$1,818,794	(\$8,781)	\$1,810,013	\$1,818,794	(\$8,781)	

## Footnotes:

- (a) Reserve for tax returns (\$480 million) has not been deducted. Includes Special Revenue Fund portion of posted collections.
- (b) Paygo charges to municipalities and public corporations collected at the TSA.
- (c) As of the date of this report, no federal funded account balances have been transferred to the TSA that relate to disaster relief.
- (d) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.
- (e) Payroll is paid bi-weekly on the 15th and 30th (or last day of the month, whichever comes sooner).
- (f) Related to employee withholdings, social security, insurance, and other deductions.
- (g) Police payroll is reflected individually because it is paid through a separate bank account. Also, the police payroll line item shown in the TSA cash flow is gross (i.e. inclusive of Other Payroll Related items).
- (h) Includes payments to third-party vendors as well as intergovernmental payments to other agencies.
- (i) This refers to General Fund appropriations to non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.
- (j) Excludes BPPR Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.
- (k) Unless otherwise stated, variances are either not material in nature or are expected to reverse in the short term.

Puerto Rico Department of Treasury | AAFAF  
Schedule A: Collections Detail

As of November 17, 2017

(figures in \$000s)		Actual	YTD
		11/17	FY18
<b>General Fund</b>			
1	Individuals	\$38,460	\$667,724
2	Corporations	17,154	442,263
3	Non Residents Withholdings	24,201	210,742
4	Act 154	63,439	565,812
5	Alcoholic Beverages	5,398	86,593
6	Cigarettes	2,196	54,943
7	Motor Vehicles	8,076	111,878
8	Other General Fund	5,458	86,010
9	<b>Total General Fund</b>	<b>\$164,382</b>	<b>\$2,225,966</b>
<b>Retained Revenues (a)</b>			
10	AACA Pass Through	2,460	22,632
11	AFI/RBC Pass Through	0	4,872
12	ASC Pass Through	1,944	24,967
13	HTA Pass Through	50,989	234,840
14	Total Other Retained Revenues	1,229	25,075
15	<b>Total Retained Revenues</b>	<b>\$56,622</b>	<b>\$312,386</b>
16	<b>Total Collections from DTPR Collections System</b>	<b>\$221,004</b>	<b>\$2,538,352</b>
17	Timing-related unreconciled TSA Collections (b)	\$42,478	\$23,625
18	<b>Total Collections</b>	<b>\$263,483</b>	<b>\$2,561,977</b>

Source: DTPR, collection system

Footnotes:

(a) Retained Revenues are revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts, the majority of which include (i) ACAA auto insurance, (ii) AFI/RBC petroleum tax, (iii) ASC personal injury insurance, and (iv) HTA toll revenues.

(b) Due to timing. Receipts in collections post account occur approximately two business days prior to being deposited into the TSA.



**Puerto Rico Department of Treasury | AAFAF**  
*Schedule B: Agency Collections Detail*

**As of November 17, 2017**

<i>(figures in \$000s)</i>		Actual	YTD
		11/17	FY18
<b><u>Agency</u></b>			
1	Department of Health	\$1,836	\$39,469
2	Office of the Financial Institution Commissioner	195	16,139
3	Funds under the Custody of the Department of Treasury	3,668	15,748
4	Department of Labor and Human Resources	172	11,945
5	Department of Treasury	64	9,222
6	Department of Justice	351	5,087
7	Department of Recreation and Sport	9	3,472
8	Department of Natural and Environmental Resources	46	3,277
9	Deposits non-identified	39	3,229
10	Mental Health and Drug Addiction Services Administration	34	2,573
11	Department of Correction and Rehabilitation	95	2,504
12	Department of State	22	2,138
13	General Services Administration	87	2,068
14	Office of the Commissioner of Insurance	43	1,652
15	Medical Emergencies Service	50	1,658
16	Department of Housing	—	1,601
17	Administration for the Horse Racing Sport and Industry	4	1,241
18	Puerto Rico Police Department	4	1,238
19	Department of Education	34	1,082
20	Others (a)	300	7,798
21	<b>Total</b>	<b>\$7,054</b>	<b>\$133,141</b>

Source: DTPR

**Footnotes:**

(a) Inflows related to Department of Transportation and Public Works, Firefighters Corps, Environmental Quality Board, Department of Agriculture, and others.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule C: Federal Funds Receipts Detail*

**As of November 17, 2017**

<i>(figures in \$000s)</i>		Actual	YTD
		11/17	FY18
<b><u>Agency</u></b>			
1	Adm. Socioeconomic. Dev. Family	\$52,765	\$768,912
2	Health	102,978	753,331
3	Department of Education	6,342	236,639
4	Vocational Rehabilitation Adm.	32	12,253
5	Families and Children Adm.	—	9,588
6	Department of Justice	1	9,034
7	Mental Health and Drug Addiction Services Adm.	67	9,010
8	Puerto Rico National Guard	991	8,295
9	Environmental Quality Board	—	3,266
10	Department of Labor and Human Resources	91	3,461
11	Department of Natural and Environmental Resources	—	2,355
12	Department of Family	—	724
13	Others (a)	163	28,630
14	<b>Total</b>	<b>\$163,431</b>	<b>\$1,845,497</b>

*Source: DTPR*

**Footnotes:**

*(a) Inflows related to the Women's Affairs Commission, the Municipal Affairs Commission, Office of Elderly Affairs, and others.*

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule D: Net (a) Payroll Detail*

**As of November 17, 2017**

<i>(figures in \$000s)</i>		Actual	YTD
		11/17	FY18
<b><u>General Fund</u></b>			
1	Education	\$26,557	\$235,728
2	Correction and Rehab	6,639	49,550
3	Health	2,294	19,294
4	All Other Agencies (b)	16,036	153,990
5	<b>Total General Fund</b>	<b>\$51,526</b>	<b>\$458,562</b>
<b><u>Special Revenue Funds</u></b>			
6	Education	2	71
7	Correction and Rehab	—	—
8	Health	810	5,332
9	All Other Agencies (b)	2,505	25,041
10	<b>Total Special Revenue Funds</b>	<b>\$3,317</b>	<b>\$30,444</b>
<b><u>Federal Funds</u></b>			
11	Education	7,742	\$73,180
12	Correction and Rehab	10	96
13	Health	2,148	16,199
14	All Other Agencies (b)	2,847	25,351
15	<b>Total Federal Funds</b>	<b>\$12,747</b>	<b>\$114,827</b>
16	<b>Total Net Payroll from Payroll System</b>	<b>\$67,591</b>	<b>\$603,832</b>
17	Timing-related unreconciled Net Payroll (c)	\$830	\$7,823
18	<b>Total Net Payroll (d)</b>	<b>\$68,421</b>	<b>\$611,655</b>

Source: DTPR, Rhum system

**Footnotes:**

(a) Net payroll data provided by DTPR allows for a reliable break down analysis. Note that net payroll is equal to gross payroll less tax withholdings and other deductions.

(b) Includes Firefighter Corps, National Guard, Public Housing Administration, Natural Resources Administration, and others.

(c) Due to timing. In addition, EQB net payroll is not included in RHUM payroll system and has not been provided by DTPR.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule E: Vendor Disbursements Detail*

**As of November 17, 2017**

(figures in \$000s)		Actual	YTD
		11/17	FY18
<b>General Fund</b>			
1	Education	\$1,696	\$125,377
2	General Court of Justice	—	38,887
3	Health	1,294	37,127
4	All Other Agencies (a)	6,788	201,055
5	<b>Total General Fund</b>	<b>\$9,777</b>	<b>\$402,446</b>
<b>Special Revenue Funds</b>			
6	Education	3,452	27,914
7	General Court of Justice	—	3,401
8	Health	3,749	55,408
9	All Other Agencies (a)	7,194	86,318
10	<b>Total Special Revenue Funds</b>	<b>\$14,395</b>	<b>\$173,041</b>
<b>Federal Funds</b>			
11	Education	4,073	93,009
12	General Court of Justice	—	73
13	Health	3,049	64,836
14	All Other Agencies (a)	2,344	88,917
15	<b>Total Federal Funds</b>	<b>\$9,466</b>	<b>\$246,836</b>
16	<b>Total Vendor Disbursements from System</b>	<b>\$33,638</b>	<b>\$822,323</b>
17	<b>Timing-related unreconciled Vendor Disbursements (b)</b>	<b>\$978</b>	<b>\$49,731</b>
18	<b>Total Vendor Disbursements</b>	<b>\$34,616</b>	<b>\$872,054</b>

Source: Bank checks paid report and DTPR, PRIFAS system

Footnotes:

(a) Includes ASSMCA, Fighfighters Corps, Emergency Medical Corps, Natural Resources Administration, and others.

(b) Unreconciled vendor disbursments is timing variance pending reconciliation between bank systems and DTPR systems.



**Puerto Rico Department of Treasury | AAFAF**  
*Schedule F: Other Legislative Appropriations Detail*

**As of November 17, 2017**

<i>(figures in \$000s)</i>		Actual	YTD
		11/17	FY18
<u>Agency</u>			
1	Correctional Health	—	\$20,898
2	House of Representatives	—	19,675
3	Puerto Rico Senate	—	17,055
4	Office of the Comptroller	—	15,566
5	Comprehensive Cancer Center	—	9,583
6	Legislative Donations Committee	—	8,333
7	Superintendent of the Capitol	—	6,312
8	Institute of Forensic Sciences	—	6,200
9	Authority of Public-Private Alliances (projects)	—	3,566
10	Martín Peña Canal Enlace Project Corporation	—	4,563
11	Legislative Services	—	4,364
12	Housing Financing Authority	—	3,948
13	All Others	—	29,211
14	<b>Total Other Legislative Appropriations</b>	<b>—</b>	<b>\$149,276</b>

Source: DTPR

Footnotes:

(a) Includes the Solid Waste Authority, Public Broadcasting Corporation, Musical Arts Corporation, and several other agencies.

**Puerto Rico Department of Treasury | AAFAF**

**As of November 17, 2017**

**Central Government - Partial Inventory of Known Short Term Obligations (a)**

(figures in \$000s)

Obligation Type	Checks in Vault (b)
3rd Party Vendor Invoices	\$ -
Intergovernmental Invoices	-
<b>Total</b>	<b>\$ -</b>

Source: DTPR

Footnotes:

(a) The numbers presented represent a bottoms-up build of invoices at the government agency level, which may not necessarily be indicative of total Accounts Payable for the central government.

(b) Refers to checks issued but physically kept in vault.

Obligation Type	Recorded Invoices (c),(d)
3rd Party Vendor Invoices	\$ 40,015
Intergovernmental Invoices	32,460
<b>Total</b>	<b>\$ 72,475</b>

Source: DTPR

Footnotes:

(c) Refers to invoices/vouchers approved for payment by the agencies but checks not released as of 11/17.

(d) Hacienda and the Department of Health did not provide recorded AP reporting for the week of 11/17.

Obligation Type	Unrecorded Invoices (e)
3rd Party Vendor Invoices	\$ 280,837
Intergovernmental Invoices	158,327
<b>Total</b>	<b>\$ 439,164</b>

Source: DTPR

Footnotes:

(e) Represents unrecorded invoices compiled at the following agencies:

- Police Department
- Department of Education
- Department of Justice
- Department of Correction and Rehabilitation
- Department of Transportation and Public Works
- Mental Health and Drug Addiction Services Administration
- Socio Economic Development Administration
- Administration for Children and Families
- Child Support Administration
- Environmental Quality Board
- Department of Health
- Department of Housing
- Department of Labor
- Department of Sports and Recreation
- Department of Natural Resources
- Administration for the Care and Development of Children
- Puerto Rico Fire Department

**Puerto Rico Department of Treasury | AAFAF**

**As of November 17, 2017**

**Central Government - Partial Inventory of Known Short Term Obligations by agency**

(figures in \$000s)

**Consolidated Inventory Invoices**

Description	As of September 8, 2017				As of November 17, 2017			
	Checks in Vault (a)	Recorded AP (b)	Unrecorded AP (c)	Total	Checks in Vault (a)	Recorded AP (b)	Unrecorded AP (c)	Total
Department of Education	\$ -	\$ 28,009	\$ 161,824	\$ 189,833	\$ -	\$ 28,839	\$ 115,538	\$ 144,378
Department of Health		8,996	130,760	139,756		9,070	117,219	126,289
Mental Health and Drug Addiction Services Administration		353	6,086	6,439		1,535	8,705	10,240
Environmental Quality Board		793	7,194	7,987		176	5,292	5,468
Department of Correction and Rehabilitation		271	36,746	37,018		5,257	57,119	62,377
Department of Labor		-	23,556	23,556		313	24,243	24,557
Administration For Children and Families		2,818	22,254	25,073		28	28,220	28,248
Other Agencies		23,808	63,883	87,691		27,255	82,828	110,082
<b>Total</b>	<b>\$ -</b>	<b>\$ 65,048</b>	<b>\$ 452,304</b>	<b>\$ 517,352</b>	<b>\$ -</b>	<b>\$ 72,475</b>	<b>\$ 439,164</b>	<b>\$ 511,639</b>

**3rd Party Vendor Payables**

Description	As of September 8, 2017				As of November 17, 2017			
	Checks in Vault (a)	Recorded AP (b)	Unrecorded AP (c)	Total	Checks in Vault (a)	Recorded AP (b)	Unrecorded AP (c)	Total
Department of Education	\$ -	\$ 14,166	\$ 91,806	\$ 105,972	\$ -	\$ 15,640	\$ 69,747	\$ 85,387
Department of Health		8,320	93,580	101,900		8,803	78,023	86,826
Mental Health and Drug Addiction Services Administration		353	5,605	5,958		1,535	8,231	9,765
Environmental Quality Board		353	5,114	5,467		17	3,861	3,878
Department of Correction and Rehabilitation		256	7,448	7,704		59	27,765	27,824
Department of Labor		-	11,023	11,023		0	10,973	10,973
Administration For Children and Families		41	20,025	20,065		21	23,113	23,134
Other Agencies		16,005	41,724	57,728		13,940	59,124	73,065
<b>Total</b>	<b>\$ -</b>	<b>\$ 39,494</b>	<b>\$ 276,324</b>	<b>\$ 315,818</b>	<b>\$ -</b>	<b>\$ 40,015</b>	<b>\$ 280,837</b>	<b>\$ 320,852</b>

**Intergovernmental Payables**

Description	As of September 8, 2017				As of November 17, 2017			
	Checks in Vault (a)	Recorded AP (b)	Unrecorded AP (c)	Total	Checks in Vault (a)	Recorded AP (b)	Unrecorded AP (c)	Total
Department of Education	\$ -	\$ 13,842	\$ 70,019	\$ 83,861	\$ -	\$ 13,200	\$ 45,791	\$ 58,991
Department of Health		676	37,181	37,856		268	39,195	39,463
Mental Health and Drug Addiction Services Administration		-	481	481		-	474	474
Environmental Quality Board		440	2,080	2,520		159	1,431	1,590
Department of Correction and Rehabilitation		15	29,298	29,313		5,199	29,355	34,553
Department of Labor		-	12,533	12,533		313	13,271	13,584
Administration For Children and Families		2,778	2,230	5,007		7	5,107	5,114
Other Agencies		7,803	22,159	29,962		13,315	23,703	37,018
<b>Total</b>	<b>\$ -</b>	<b>\$ 25,554</b>	<b>\$ 175,979</b>	<b>\$ 201,534</b>	<b>\$ -</b>	<b>\$ 32,460</b>	<b>\$ 158,327</b>	<b>\$ 190,787</b>

**Footnotes:**

(a) Refers to checks issued but kept in vault.

(b) Refers to invoices/vouchers approved for payment by the agencies but checks not released.

(c) Represents the unrecorded portion of AP for the following 17 agencies. Please see below:

- Police Department
- Department of Education
- Department of Justice
- Department of Correction and Rehabilitation
- Department of Transportation and Public Works
- Mental Health and Drug Addiction Services Administration
- Socio Economic Development Administration
- Administration for Children and Families
- Child Support Administration
- Environmental Quality Board
- Department of Health
- Department of Housing
- Department of Labor
- Department of Sports and Recreation
- Department of Natural Resources
- Administration for the Care and Development of Children
- Puerto Rico Fire Department